FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Majeti Ravindra						2. Issuer Name and Ticker or Trading Symbol Forty Seven, Inc. [FTSV]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
													X Director			10% C		
(Last) (First) (Middle) C/O FORTY SEVEN, INC.						3. Date of Earliest Transaction (Month/Day/Year) 02/18/2020								belov	er (give title w)	Otner below)	(specify	
1490 O'BRIEN DRIVE, SUITE A					4. 1	If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable				
(Street)														ne) X Form filed by One Reporting Person				
MENLO PARK CA 94025												Λ		n filed by Mor	e than One Rep			
(City)	(S	tate)	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				2. Transaction Date (Month/Day/Year		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			i 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price		Trans	action(s) 3 and 4)		(Instr. 4)	
Common	Stock			02/18/20	20			S ⁽¹⁾		5,712	D	\$43.1	488(2)	1,	080,688	D		
Common Stock				02/18/2020				S ⁽¹⁾		7,493	D	\$44.0	048 ⁽³⁾ 1,073,		073,195	D		
Common Stock				02/18/2020				S ⁽¹⁾		11,420	D	\$45.1	1,061		061,775	D		
Common Stock				02/18/2020				S ⁽¹⁾		375	D	\$45.8	3723 ⁽⁵⁾ 1,061,400		061,400	D		
Common Stock														1	00,000	I	By GRAT (RM) ⁽⁶⁾	
Common Stock														100,000		I	By GRAT (JZM) ⁽⁷⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Security or Exercise (Month/Day/Year) if any		tion Date, Trans		saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exe Expiration (Month/Day			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu (Inst		ive derivative y Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
Evalanation					Code	v	(A) (D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares	1					

- 1. The sale reported in this Form 4 was effected pursuant to a 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$42.61 to \$43.60 inclusive. The Reporting Person undertakes to provide the Issuer, any securityholder of the Issuer, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate within the ranges set forth in these footnotes
- 3. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$43.62 to \$44.60, inclusive.
- 4. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$44.62 to \$45.59, inclusive.
- 5. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$45.64 to \$46.25, inclusive.
- 6. Shares held by Ravindra Majeti, Trustee of the Ravindra Majeti Annuity Trust dated September 20, 2019.
- 7. Shares held by Ravindra Majeti, Trustee of the Jiangwen Zhu Majeti Annuity Trust dated September 20, 2019.

Remarks:

/s/ John T. McKenna, Attorney-in-Fact for Ravindra 02/19/2020 <u>Majeti</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.