

**FORTY SEVEN, INC.**

**CHARTER OF THE NOMINATING AND CORPORATE GOVERNANCE COMMITTEE  
OF THE BOARD OF DIRECTORS**

**APPROVED BY THE BOARD OF DIRECTORS  
APRIL 27, 2018**

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**PURPOSE AND POLICY**

The purpose of the Nominating and Corporate Governance Committee (the “*Committee*”) of the Board of Directors (the “*Board*”) of Forty Seven, Inc. (“*Forty Seven*”) is to:

- help the Board oversee Forty Seven’s corporate governance functions and develop, update as necessary and recommend to the Board the governance principles applicable to Forty Seven;
- identify, evaluate and recommend and communicate with candidates qualified to become Board members or nominees for directors of the Board consistent with criteria approved by the Board; and
- make other recommendations to the Board relating to the directors of Forty Seven.

The “**Public Effective Date**” means the date on which Forty Seven becomes a public reporting company subject to the periodic reporting requirements of the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), and applicable rules and regulations of the Securities and Exchange Commission (the “**SEC**”).

**COMPOSITION**

The members of the Committee, including the chairperson of the Committee (the “*Chairperson*”), will be appointed by and serve at the discretion of the Board. Vacancies occurring on the Committee will be filled by the Board. Resignation or removal of a Committee member from the Board for any reason will automatically constitute resignation or removal from the Committee. Before the Public Effective Date, the Committee will consist of at least one member of the Board.

Following the Public Effective Date:

- the Committee will consist of at least two members of the Board; and
- each member of the Committee will satisfy:
  - the independence requirements imposed by the SEC and the stock exchange that lists Forty Seven’s stock;
  - any other qualifications determined by the Board; and
  - any other requirements imposed by applicable law.

**AUTHORITY**

The Committee will have access to all books, records, facilities and Forty Seven personnel as deemed necessary or appropriate by any member of the Committee. The Committee will communicate with the Board, Committee chairpersons, members of senior management, and independent professional advisors to

the Board and its various committees, as appropriate. If the Committee concludes that it must retain legal, accounting, or other outside advisors, it may do so and determine compensation for those advisors at the expense of Forty Seven. The Committee may also pay, at the expense of Forty Seven, ordinary administrative expenses it deems appropriate in carrying out its duties. The Committee will have authority to require that any of the Forty Seven personnel, legal, accounting, or other outside advisors attend any meeting of the Committee or meet with any member of the Committee or any of its special, legal, accounting, or other outside advisors.

The Committee may form and delegate authority to one or more subcommittees to the extent allowed under applicable law. By delegating an issue to a subcommittee, the Committee does not surrender any authority over that issue. Although the Committee may act on any issue that has been delegated to a subcommittee, doing so will not limit or restrict future action by the subcommittee on any matters delegated to it. By approving this Charter, the Board delegates authority to the Committee with respect to these responsibilities.

## **RESPONSIBILITIES**

The Committee's responsibilities are a guide and should remain flexible to account for changing circumstances and needs. The Committee may supplement its duties as appropriate and establish policies and procedures consistent with applicable rules and regulations. Following the Public Effective Date, the Committee shall have the following responsibilities:

- 1. Director Nominations.** The Committee will identify and evaluate candidates, including nomination of incumbent directors for reelection and nominees recommended by stockholders to serve on Forty Seven's Board. The Committee will use criteria approved by the Board, including consideration of the potential conflicts of interest, director independence, and other requirements. The Committee will monitor and evaluate the composition, organization, and size of the Board. The Committee will also have the power and authority to establish any policies, requirements, criteria, and procedures, and may make such recommendations to the Board. The Committee's power and authority includes establishing policies and procedures to facilitate stockholder communications with the Board. The Committee will also have the power and authority to make any disclosures required by applicable law exercise its authority.
- 2. Board and Management Assessment.** The Committee shall periodically review the performance of the Board, including Board committees and management. As appropriate, the Committee may make recommendations to the Board and management for areas of improvement. The Committee shall also consider the independence of directors and the requirements imposed by the SEC and the stock exchange that lists Forty Seven's stock and assess the independence of directors.
- 3. Board and Committee Nominations.** The Committee will oversee the Board's committee structure and operations, including authority to delegate to subcommittees and committee reporting to the Board. The Committee will evaluate individual director's interests, and prospective director independence, experience and the independence and requirements imposed by the SEC and the stock exchange that lists Forty Seven's stock and recommend to the entire Board annually the chairmanship and membership of each committee.
- 4. Continuing Education.** The Committee may institute plans or programs for the continuing education of directors and orientation of new directors.
- 5. Corporate Governance Principles.** The Committee will develop a set of corporate governance principles for Forty Seven and periodically review and assess Forty Seven's corporate governance, and, as appropriate, will recommend changes to the Board for its consideration.

**6. Procedures for Information Dissemination.** The Committee may periodically review the processes and procedures used by Forty Seven to provide information to the Board and its committees and make recommendations to the Board and management for improvement as appropriate. The Committee should consider, among other factors, the reporting channels through which the Board and its committees receive information and the level of access to outside advisors where necessary or appropriate, as well as the procedures for providing accurate, relevant and appropriately detailed information to the Board and its committees on a timely basis.

**7. Management Succession.** The Committee shall periodically review and evaluate with the Chief Executive Officer the succession plans for Forty Seven's executive officers and make recommendations to the Board with respect to the selection of appropriate individuals to succeed these positions.

**8. Other Matters.**

- **Committee Self-Assessment.** The Committee will periodically evaluate its performance and the adequacy of this Charter.
- **General Authority.** The Committee will perform such other functions and have such other powers as may be necessary or appropriate in complying with the policies of this Charter.

**MEETINGS AND MINUTES**

The Committee will meet whenever its members deem a meeting necessary or appropriate. The Committee will determine where and when to meet and provide this schedule in advance to the Board.

Unless otherwise directed by the Committee, each regularly scheduled meeting will conclude with an executive session that excludes members of management. From time to time, or when requested by the Board, the Chairperson will report to the Board.

The Committee will maintain written minutes of its meeting and regularly report to the Board on its actions and recommendations. The Committee may act by unanimous written consent; when it does so, those actions will be filed in the minute book.