

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Dyckerhoff Stefan A</u> (Last) (First) (Middle) 755 PAGE MILL ROAD, SUITE A-200 (Street) PALO ALTO CA (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Forty Seven, Inc. [FTSV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Former 10% Holder
	3. Date of Earliest Transaction (Month/Day/Year) 07/02/2018	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/02/2018		C		1,052,146	A	\$0 ⁽¹⁾	1,052,146	I	By Ltd Partnership (SHV) ⁽²⁾
Common Stock	07/02/2018		C		945,326	A	\$0 ⁽¹⁾	1,997,472	I	By Ltd Partnership (SHV) ⁽²⁾
Common Stock	07/02/2018		C		774,165	A	\$0 ⁽¹⁾	2,771,637	I	By Ltd Partnership (SHV) ⁽²⁾
Common Stock	07/02/2018		P		134,735	A	\$16	2,906,372	I	By Ltd Partnership (SHV) ⁽²⁾
Common Stock	07/02/2018		C		13,839	A	\$0 ⁽¹⁾	13,839	I	By Trust ⁽³⁾
Common Stock	07/02/2018		C		13,435	A	\$0 ⁽¹⁾	27,274	I	By Trust ⁽³⁾
Common Stock	07/02/2018		C		12,116	A	\$0 ⁽¹⁾	39,390	I	By Trust ⁽³⁾
Common Stock	07/02/2018		P		1,915	A	\$16	41,305	I	By Trust ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A-1 Preferred Stock	(1)	07/02/2018		C			1,052,146	(1)	(1)	Common Stock	1,052,146	(1)	0.0000	I	By Ltd Partnership (SHV) ⁽²⁾
Series A-2 Preferred Stock	(1)	07/02/2018		C			774,165	(1)	(1)	Common Stock	774,165	(1)	0.0000	I	By Ltd Partnership (SHV) ⁽²⁾
Series B Preferred Stock	(1)	07/02/2018		C			945,326	(1)	(1)	Common Stock	945,326	(1)	0.0000	I	By Ltd Partnership (SHV) ⁽²⁾
Series A-1 Preferred Stock	(1)	07/02/2018		C			13,839	(1)	(1)	Common Stock	13,839	(1)	0.0000	I	By Trust ⁽³⁾
Series A-2 Preferred Stock	(1)	07/02/2018		C			12,116	(1)	(1)	Common Stock	12,116	(1)	0.0000	I	By Trust ⁽³⁾
Series B Preferred Stock	(1)	07/02/2018		C			13,435	(1)	(1)	Common Stock	13,435	(1)	0.0000	I	By Trust ⁽³⁾

Explanation of Responses:

- The issuer's preferred stock automatically converted into issuer's common stock on a one-to-one basis immediately upon the closing of the issuer's initial public offering and has no expiration date.
- Shares held by Sutter Hill Ventures, a California Limited Partnership. The reporting person is a managing director and member of the management committee of the general partner of Sutter Hill Ventures, a California Limited Partnership. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest therein.

3. Shares held by a trust of which the reporting person is a trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest therein.

/s/ Robert Yin, by power of
attorney.

07/02/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.